

**Minutes of the Development Sub-Committee
2 October 2023**

Present:

Councillor H.R.D. Williams (Chair)
Councillor S.N. Beatty (Vice-Chair)

Councillors:

M. Beecher	M. Gibson	J.R. Sexton
M. Bing Dong	K. Howkins	
T. Burrell	L. E. Nichols	

Apologies: Councillor R. Chandler

In Attendance: Councillor C. Bateson

131/23 Apologies for absence & Substitutions

Apologies were received from Councillor Rose Chandler.

132/23 Minutes

The minutes of the meeting held on 25 September 2023 were agreed as a correct record.

133/23 Disclosures of Interest

Councillor Nichols advised that he was a member of Knowle Green Estates Board.

134/23 Questions from members of the Public

There were none.

135/23 Ward Issues

There were none.

136/23 Urgent Actions

There were none.

137/23 Forward Plan

The Committee queried the status of the annual business plans for commercial properties. The Asset Manager confirmed that business plans for each of the commercial properties should be delivered by March 2024. The Committee requested that this be added to the forward plan.

The Committee **resolved** to note the forward plan with the inclusion of the above items.

138/23 Asset Management Strategy

The Sub-Committee received an update on the Asset Management Strategy from the Asset Manager. A workshop had taken place with agreed members of the Development Sub-Committee to review the draft strategy, and a collaborative approach was established to ensure the strategy was councillor led and supported by officer input. The strategy would set out key strategic priorities and objectives for the investment portfolio, the development and regeneration portfolio, and the municipal portfolio.

Members of the Committee reviewed the strategic priorities set out for the three portfolios. The Committee explored how each of the priorities may impact the portfolios. Further detailed information regarding sites and opportunities were being compiled to feed into the strategy. An update would be provided for the sub-committee and Corporate Policy and Resources Committee in November with the further requested details. More workshops would be scheduled before the strategy was presented to Council in December.

The Sub-Committee **resolved** to note the update on the Asset Management Strategy.

139/23 Exclusion of Public and Press (Exempt Business)

It was proposed by Councillor Gibson seconded by Councillor Sexton and **resolved** to exclude the public and press be excluded for the following agenda items, in accordance with paragraph 3 of part 1 of Schedule 12A of the Local Government Act 1972 (as amended) because it was likely to disclose information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because, disclosure to the public would prejudice the financial position of the authority

in being able to undertake even-handed negotiations and finalizing acceptable contract terms.

140/23 Investment Property Review

The Sub-Committee received an update on the investment property review.

The Principal Asset Manager anticipated that further information would be available at the December meeting of the Development Sub-Committee.

The Sub-Committee **resolved** to note the update on the investment property review.

141/23 Local Authority Housing Fund Acquisitions Round 2

The Sub-Committee considered a report on acquisitions from round two of funding from the Local Authority Housing Fund.

The Sub-Committee **resolved** to approve the recommendations as set out in the report.