



Please reply to:

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Date: 01 November 2024

Notice of meeting

Commercial Assets Sub-Committee

Date: Monday, 11 November 2024

Time: 1.30 pm

Place: Council Chamber, Council Offices, Knowle Green, Staines-upon-Thames TW18 1XB

To the members of the Commercial Assets Sub-Committee

Councillors:

L. E. Nichols (Chair)

R. Chandler

D. Saliagopoulos

S.N. Beatty (Vice-Chair)

A. Gale

H.R.D. Williams

Substitute Members: Councillors M. Beecher, T. Burrell, M. Gibson, K. Howkins and K.E. Rutherford

Councillors are reminded that the Gifts and Hospitality Declaration book will be available outside the meeting room for you to record any gifts or hospitality offered to you since the last Committee meeting.

Spelthorne Borough Council, Council Offices, Knowle Green

Staines-upon-Thames TW18 1XB

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Agenda

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- 1. Apologies for absence & substitutions**

To receive any apologies for non-attendance and details of Member substitutions.
- 2. Minutes** **5 - 12**

To confirm as a correct record the minutes of the meeting held on 07 October 2024.
- 3. Disclosure of Interest**

To receive any disclosures of interest from members in accordance with the Members' Code of Conduct.
- 4. Questions from members of the Public**

The Chair, or his nominee, to answer any questions raised by members of the public in accordance with Standing Order 40.

At the time of publication of this agenda no questions were received.
- 5. Urgent Actions**

To consider any urgent action that have arisen since last meeting.
- 6. Forward Plan** **13 - 16**

To note the Forward Plan for future Commercial Assets Sub-Committee business.
- 7. Half Year Portfolio Review** **17 - 42**

To note the Half Year Commercial Property Portfolio Review.
- 8. Exclusion of Public and Press (Exempt Business)**

To move the exclusion of the Press/Public for the following items, in view of the likely disclosure of exempt information within the meaning of Part 1 of Schedule 12A to the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985 and by the Local Government (Access to information) (Variation) Order 2006.

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| 9. | Commercial Portfolio Update | 43 - 64 |
| | To receive an update on the rent collection, voids and arrears of the Commercial Portfolio. | |
| 10. | Lease Variation, pt 10th Floor, Thames Tower, Reading | 65 - 70 |
| | To consider a report on the proposed lease variation for the part 10 th Floor of Thames Tower, Reading. | |
| 11. | Settlement of Dilapidations and appointment of a contractor - ground floor suite, Charter Building, Uxbridge | To Follow |
| | To consider a report on the proposed settlement of Dilapidations and the appointment of a contractor for the ground floor suite, Charter Building. | |
| 12. | Proposed letting terms for suite 2, second floor, The Charter Building, Uxbridge | To Follow |
| | To consider a report on the proposed letting terms for suite 2, second floor, Charter Building. | |
| 13. | Asset Portfolio Exit Strategies | 71 - 98 |
| | To consider a report on the draft exit strategy for each investment asset. | |
| | Please note: Appendix 2 is to follow. | |