

**Minutes of the Commercial Assets Sub-Committee
15 June 2026**

Present:

Councillors:

L. E. Nichols D. Saliagopoulos

Independent Member: M. Bunney

Substitutions: Councillors K. Howkins (In place of R. Chandler)

Apologies: Councillors S.N. Beatty and H.R.D. Williams

30/26 Nominations for Chair and Vice-Chair

It was proposed by Councillor Saliagopoulos, seconded by Councillor Howkins and **resolved** that Councillor Nichols be elected Chair of the meeting.

It was proposed by Councillor Howkins, seconded by Councillor Saliagopoulos and **resolved** to recommend to Council that Councillor Nichols be appointed as Chair of the Sub-Committee.

It was proposed by Councillor Howkins, seconded by Councillor Saliagopoulos and **resolved** to recommend to Council that Councillor Saliagopoulos be appointed as Vice-Chair of the Sub-Committee.

31/26 Apologies for absence & substitutions

Apologies were received from Councillors Beatty, Chandler and Williams. Councillor Howkins attended as Councillor Chandler's substitute.

32/26 Minutes

The minutes of the meeting held 11 May 2026 were agreed as a correct record.

33/26 Disclosure of Interest

Mark Bunney, Independent Member of the Sub-Committee, advised he was employed by Knight Frank Investment Management LLP, a wholly owned subsidiary of Knight Frank LLP, and would not provide an opinion or view on matters where Knight Frank had provided valuation.

34/26 Questions from members of the Public

There were none.

35/26 Forward Plan

The Chair confirmed that items relating to sale of properties would be added to the forward plan as required.

The Sub-Committee **resolved** to note the forward plan.

36/26 Urgent Actions

This item would be covered under Item 11.

37/26 Exclusion of Public and Press (Exempt Business)

It was proposed by Councillor Nichols that the public and press be excluded for the remaining agenda items, in accordance with paragraph 3 of part 1 of schedule 12A of the Local Government Act 1972 (as amended) because it is likely to disclose information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because the disclosure to the public would prejudice the financial position of the authority in being able to undertake even handed negotiations and finalising acceptable contract terms.

The motion was not seconded and fell.

The Chair adjourned the meeting in view of the remainder of the agenda containing commercially sensitive information. The remainder of business would be carried over to a later meeting.

Meeting ended 13:44.

38/26 Investment Assets Business Plans

This item was not discussed.

39/26 Commercial Portfolio Update

This item was not discussed.

40/26 Urgent Action

This item was not discussed.