

**Minutes of the Council
17 November 2025**

Present:

Councillors:

J.T.F. Doran	T. Burrell	N. Islam
S.A. Dunn	J.R. Boughtflower	M.J. Lee
M.M. Attewell	J. Button	A. Mathur
Barker	J.P. Caplin	S.C. Mooney
C. Bateson	R. Chandler	L. E. Nichols
S.N. Beatty	D.C. Clarke	K.E. Rutherford
M. Beecher	S.M. Doran	D. Saliagopoulos
S. Bhadye	D.L. Geraci	J.A. Turner
M. Bing Dong	M. Gibson	B. Weerasinghe
H.S. Boparai	K.M. Grant	H.R.D. Williams
L.H. Brennan	S. Gyawali	P.N. Woodward
M. Buck	K. Howkins	

Apologies: Councillors M. Arnold, R.V. Geach, G. Neall and J.R. Sexton

111/25 Disclosures of Interest

Councillors Attewell, Boparai, Mooney and Weerasinghe advised they were also Surrey County Councillors.

Councillor Nichols declared that he sits on the Knowle Green Estate Board of Directors and Councillor Woodward advised that he is on the Spelthorne Director Services Board.

112/25 Revised Policy Statement on Minimum Revenue Provision (MRP) for 2025/26

Council considered the following amended motion proposed by Councillor Boughtflower and seconded by Councillor Lee:

That the Council commissions further independent external advice from no fewer than two suitably qualified experts or specialist firms with demonstrable expertise in Minimum Revenue Provision (MRP) and Local Government debt management. Such experts shall be appointed following approval by a cross-party member panel. The appointed advisors shall report back to the Council in early 2026 with a comprehensive set of options and recommendations to enable the Council to determine the most appropriate and sustainable approach going forward subject to Budget setting provision in consultation with the Council's Section 151 Officer.

Councillor Boughtflower requested a recorded vote.

For	Councillors Attewell, Bhadye, Bing Dong, Boughtflower, Brennan, Buck, Chandler, Clarke, Howkins, Islam, Lee, Mathur, Mooney, Saliagopoulos, Weerasinghe, Woodward – 16 votes
Against	Councillors J Doran, Dunn, Barker, Bateson, Beatty, Beecher, Boparai, Burrell, Button, Caplin, S Doran, Geraci, Gibson, Grant, Gyawali, Nichols, Rutherford, Turner, Williams – 19 votes
Abstain	0 votes

The amended motion **FELL**

Council considered the main motion.

Councillor Clarke requested a recorded vote

For	Councillors J Doran, Dunn, Barker, Bateson, Beatty, Beecher, Boparai, Burrell, Button, Caplin, S Doran, Geraci, Gibson, Grant, Gyawali, Nichols, Rutherford, Turner, Williams – 19 votes
Against	Councillors Attewell, Bhadye, Bing Dong, Boughtflower, Brennan, Buck, Chandler, Clarke, Howkins, Islam, Lee, Mathur, Mooney, Saliagopoulos, Weerasinghe, Woodward – 16 votes
Abstain	0 votes

Council **resolved** to approve the proposed new MRP Policy Statement for 2025/26 as set out in Appendix A of the report.

113/25 Debt Rescheduling proposals 2025/26

Council considered a report that sought approval of the Debt Rescheduling Proposal for implementation during 2025/26 subject to the Chairs of the Business, Infrastructure and Growth Committee, the Commercial Assets Sub-Committee and the Corporate Policy and Resources Committee being consulted and approving before a re-financing transaction is initiated if PWLB rates movements result in the discount benefit to the Council falling below £320m.

Council considered the following amended motion proposed by Councillor Boughtflower and seconded by Councillor Lee:

That the Council commissions further independent external advice from no fewer than two suitably qualified experts or specialist firms with demonstrable expertise in Local Government debt management. Such experts shall be appointed following approval by a cross-party member panel. The appointed advisors shall report back to the Council in early 2026 with a comprehensive set of options and recommendations to enable the Council to determine the most appropriate and sustainable approach going forward subject to Budget setting provision in consultation with the Council's Section 151 Officer.

Councillor Boughtflower requested a recorded vote.

For	Councillors Attewell, Bhadye, Bing Dong, Boughtflower, Brennan, Buck, Chandler, Clarke, Howkins, Islam, Lee, Matthur, Mooney, Saliagopoulos, Weerasinghe, Woodward – 16 votes
Against	Councillors J Doran, Dunn, Barker, Bateson, Beatty, Beecher, Boparai, Burrell, Button, Caplin, S Doran, Geraci, Gibson, Grant, Gyawali, Nichols, Rutherford, Turner, Williams – 19 Votes
Abstain	0 Votes

The amended motion **FELL**

Council considered the main motion.

Councillor Boughtflower requested recorded vote.

For	Councillors J Doran, Dunn, Barker, Bateson, Beatty, Beecher, Boparai, Burrell, Button, Caplin, S Doran, Geraci, Gibson, Grant, Gyawali, Nichols, Rutherford, Turner, Woodward – 19 votes
Against	Councillor Attewell, Bhadye, Bing Dong, Boughtflower, Brennan, Buck, Chandler, Clarke, Howkins, Islam, Lee, Mathur, Mooney, Saliagopoulos, Weerasinghe, Woodward – 16 votes
Abstain	0 votes

Council **resolved** to approve the debt rescheduling proposal for implementation during 2025/26 subject to the Chairs of the Business, Infrastructure and Growth Committee, the Commercial Assets Sub-Committee and the Corporate Policy and Resources Committee being consulted and approving before a re-financing transaction is initiated if PWLB rates movements result in the discount benefit to the Council falling below £320m.

114/25 Asset Rationalisation to underpin the revised Medium-Term Financial Strategy

This item was deferred to the next Council meeting to be held on 11 December 2025.

115/25 Reserves Strategy 2026-27

This item was deferred to the next Council meeting to be held on 11 December 2025.

116/25 Medium-Term Financial Strategy 2026-27

This item was deferred to the next Council meeting to be held on 11 December 2025.

117/25 Treasury Management Annual Outturn 2024/25

This item was deferred to the next Council meeting to be held on 11 December 2025.

118/25 Treasury Management Half Yearly Report

This item was deferred to the next Council meeting to be held on 11 December 2025.