

2022/23 Capital growth bids as at 18-1-22

Amount £	Committee	Project	Requested By	Explanation	Associated Revenue Costs	Associated Savings
49,875	Community Wellbeing & Housing	To remove from the Search Moves partnership and set up alone	Jayne Brownlow	To separate away from Search Moves partnership and establish a standalone Spelthorne Locata Housing Management system. The decision made due to constraints within the partnership outweighing the opportunity to move forward with particular reference to the renewal of the Housing Allocation Policy, spring 2022, and the subsequent re-registration of all applicants on our register against the new criteria.	£6k set up costs, then £9k annual ongoing fee	0
943,241	Community Wellbeing & Housing	DFG Central Funding	Niky Rental	Spelthorne Borough Council is in receipt of a share of a Central Government Grant, that is paid to Surrey CC and distributed to the boroughs. Our standard grant last year was £943,241 with a discretionary pot funded by Spelthorne BC of £29,600.	0	0
29,600	Community Wellbeing & Housing	Discretionary Spelthorne Funding	Niky Rental	This constitutes our Disability Facilities Grant which is used to enable vulnerable residents to live independent for as long as possible in their own homes. This can range from stairlifts, walk in showers, to grab rails and minor adaptations	0	0
35,000,000	Community Wellbeing & Housing	Acquisition of registered provider properties see growth bid	Marta Imig	Delivery of purchase programme of property acquisition under Acquisition of Registered Providers Street Properties (subject to approval of the Council) The Council's Housing Strategy, under priority 1, specifically focuses on delivery of more affordable accommodation. The new Acquisition of Registered Street Properties Policy enables for the property acquisition to be sourced through RPs seeking to dispose of one, or any other source on the open market. The acquisitions of specific type of properties as required, would be managed by Council's owned housing company – Knowle Green Estates Limited (KGE), who would require a loan from the Council to make the acquisitions. The acquisition would be delivered on 5 year programme.	0	0