

Calculation of the basic Council Tax for 2021/22

Appendix 4

	£	£
Total Service expenditure for the year		66,787,767
Less Housing Benefit		-28,621,000
		<u>38,166,767</u>
Add		
Transfer to refurbishment reserve	6,812,120	
Revenue contribution to capital outlay	750,000	
Debt interest payable	25,078,800	
Minimum Revenue Provision	12,279,801	
Asset Supervision costs	1,130,000	
Landlords costs	9,043,700	
Green initiatives	0	
Contribution to Revenue Reserves	0	
		<u>55,094,421</u>
Gross Expenditure for the year		93,261,188
Less		
Gross income for the year	-13,708,413	
Interest earnings	-1,288,317	
Income from assets acquisitions	-59,246,300	
Transfer from refurbishment reserves	-3,823,834	
Capitalisation of interest	-1,221,100	
Recharge of central costs	-151,000	
		<u>-79,438,963</u>
Income for the year		-79,438,963
		<u>13,822,225</u>
The Council's net expenditure		13,822,225
Less		
Retained share of business rates	-1,929,000	
Non ring fenced grants	-800,000	
Business Rates - Econ Dev set aside	-800,000	
Allocation from National Non-Domestic Rate p	-100,100	
Empty property premia	-107,000	
Other Service (NI)	-133,000	
Environmental Impact Reserve	-79,900	
Planning Performance Agreement Reserve	-30,000	
Green Initiatives Fund	-30,000	
Lower Tier Service Grant	-86,500	
New Homes Bonus	-1,294,000	
		<u>-5,389,500</u>
Estimated Deficit on the Collection fund		117,000
Net sum to be recovered through Council Tax		<u>8,549,725</u>
		<u>40,703</u>
The Council's Band D tax base for 2021/22		40,703
Expressed per equivalent Band D property (8000300 /39016)		<u>210.05</u>