

Net Revenue Budget Monitoring - 2021/22

As at end of 31 DECEMBER 2021

	2021/22 Budget Revised £	2021/22 Forecast Outturn £	2021/22 Variance Covid £	2021/22 Variance Non-Covid £	2021/22 Variance to Revised £	Staffing Budget FTE	Staffing Actual FTE
Gross Expenditure	65,547,900	58,481,660	709,546	(7,775,786)	(7,066,240)		
Less Housing Benefit grant	(28,621,000)	(22,757,300)	-	5,863,700	5,863,700		
Less Specific fees and charges income	(13,624,400)	(12,463,720)	373,663	787,017	1,160,680		
Net Expenditure - broken down as below	23,302,500	23,260,640	1,083,209	(1,125,069)	(41,860)		
Regulatory / Administrative Committees	4,719,700	4,712,790	23,915	(30,825)	(6,910)	53	47
Corporate Policy & Resources	7,434,700	7,305,460	79,306	(208,546)	(129,240)	71	64
Community Wellbeing & Housing	3,993,900	3,769,000	239,338	(464,238)	(224,900)	98	92
Neighbourhood Services	2,995,400	3,424,000	597,550	(168,950)	428,600	97	84
Economic Development	(165,700)	(56,510)	100,000	9,190	109,190	4	4
Environment & Sustainability	4,324,500	3,905,900	43,100	(461,700)	(418,600)	121	104
2021/22 Pay Award Settlement	-	200,000	-	200,000	200,000		
NET EXPENDITURE AT SERVICE LEVEL	23,302,500	23,260,640	1,083,209	(1,125,069)	(41,860)	444	395
Salary expenditure - Vacancy monitoring	(300,000)	(300,000)	-	-	-		
NET EXPENDITURE	23,002,500	22,960,640	1,083,209	(1,125,069)	(41,860)		
NET EXPENDITURE	23,002,500	22,960,640	1,083,209	(1,125,069)	(41,860)		
Interest Earnings	(1,249,300)	(1,135,041)	114,259	-	114,259		
Asset Acquisition Income	(51,339,200)	(47,753,640)	-	3,585,560	3,585,560		
Debt Interest Payable	24,498,300	24,332,678	-	(165,622)	(165,622)		
Minimum Revenue Provision	12,327,200	11,538,305	-	(788,895)	(788,895)		
Set Aside	363,800	363,800	-	-	-		
Capitalisation of Interest on Development Properties	(1,221,100)	(684,752)	-	536,348	536,348		
Contingency Provision for Covid	1,000,000	-	(1,000,000)	-	(1,000,000)		
Green Initiatives fund	250,000	250,000	-	-	-		
NET EXPENDITURE AFTER INTEREST EARNINGS	7,632,200	9,871,990	197,468	2,042,322	2,239,790		
Appropriation from Reserves							
Reserves - Revenue Contributions to Capital Outlay	835,100	835,100	-	-	-		
Sinking fund contributions	6,814,000	7,647,333	-	833,333	833,333		
Release of funding from sinking funds	(2,627,900)	(6,092,620)	-	(3,464,720)	(3,464,720)		
BUDGET REQUIREMENT	12,653,400	12,261,803	197,468	(589,065)	(391,597)		
COVID-19 Sales Fees & Charges support	-	(252,000)	(252,000)	-	(252,000)		
Retained Business Rates	(1,929,000)	(1,929,000)	-	-	-		
Section 31 Grants	(800,000)	(800,000)	-	-	-		
Lower Tier Services grant re core spending power	(82,100)	(82,100)	-	-	-		
Business Rates - Economic Development Set Aside	(800,000)	(790,500)	-	9,500	9,500		
Covid Grant 21/22	(506,400)	(506,400)	-	-	-		
New Homes Bonus	(252,000)	(252,000)	-	-	-		
Use of General Fund Reserves (Unused Covid Allocation)	73,700	73,700	-	-	-		
NET BUDGET REQUIREMENT	8,357,600	7,723,503	(54,532)	(579,565)	(634,097)		
2020/21 Revenue carry forward	(474,300)	(474,300)	-	-	-		
General Fund Reserves- Supplementary Estimate			-	-	-		
Collection Fund Surplus/(deficit)	117,000	117,000	-	-	-		
Income from Council Tax	(8,000,300)	(8,000,300)	-	-	-		
Net Position	-	(634,097)	(54,532)	(579,565)	(634,097)		