

## CAPITAL MONITORING REPORT AT 31 DECEMBER 2021

Portfolio / Service Head	Cost Centre	Description	Revised Cumulative Budget 2017-25	Actuals Cumulative 2017-22	Managers Projected Outturn at 31 Dec	Budget vs Outturn Variance	Comments
<b>Community Wellbeing &amp; Housing</b>							
Lee O'Neil	<a href="#">41024</a>	SpelthorneLeisurCenDevelopment	40,000,000	2,307,372	40,420,000	420,000	No change from Q2 reported financials
Karen Sinclair & De	<a href="#">41622</a>	Affordable Housing Opportunity	1,000,000	-	1,000,000	-	No change from Q2 reported financials
Lee O'Neil	<a href="#">42034</a>	Community Centre Projects	230,000	295,508	299,500	69,500	Awaiting final retention payment. Overspend to be funded from Repairs & Maint budget at and of the financial year. Project complete.
Lee O'Neil	<a href="#">41328</a>	Ashford MSCP Residential Scheme	15,000,000	40,005	15,500,000	500,000	No change from Q2 reported financials
Lee O'Neil	<a href="#">42039</a>	Bugle	2,400,000	1,720,870	1,720,870	(679,130)	Project completed. Well controlled to bring in substantially under budget
Lee O'Neil	<a href="#">42042</a>	Benwell House I	13,800,000	10,962,130	11,100,000	(2,700,000)	Project completed. Awaiting final account from contractor.
		Benwell Land & Building cost Phase 1	10,123,100	-	10,746,000	622,900	Land acquired on 30/09/17.
	<a href="#">Memorandum Item</a>	Whitehouse Land Acquisition	1,501,500	-	1,800,000	298,500	No change from Q2 reported financials
Lee O'Neil	<a href="#">42052</a>	Whitehouse - Design Fees & Construction Phase B	3,230,000	379,878	3,230,000	-	Dev Sub Committee approved budget for design fees of £230k to progress a smaller scheme that will take unit numbers down from 28 to approx 12-15 units.
Lee O'Neil	<a href="#">42054</a>	Thameside House	54,430,000	1,338,566	56,000,000	1,570,000	Planning application submitted in March 21. Planning decision in abeyance until moratorium lifted. Demo in delay until planning approval. Demo and construction budgets at risk due to ongoing delays. DSC approved revised plans to reduce height to 12/10 storeys but call in upheld by FC and referred back to DSC. DSC to reconsider.
	<a href="#">Memorandum Item</a>	Thameside House Land & Building cost	9,860,000	-	9,700,000	(160,000)	No change from Q2 reported financials
Lee O'Neil	<a href="#">42055</a>	West Wing	5,780,000	5,498,608	5,850,000	70,000	No change from Q2 reported financials
Lee O'Neil	<a href="#">42056</a>	Whitehouse Hostel - Phase A	4,417,000	4,720,734	4,773,000	356,000	No change from Q2 reported financials
Lee O'Neil	<a href="#">42057</a>	Victory Place (Ashford Hospital car park site)	27,505,000	1,480,027	28,273,000	768,000	Resolution to grant planning subject to S106 obtained in Nov 21. Full Council approved enhanced energy efficiency proposal as requested by Planning Committee. Indicative build cost budget received from contractor of £27.6m which is over budget.
	<a href="#">Memorandum Item</a>	Victory Place - Land & Building Costs	5,260,000	-	5,260,000	-	No change from Q2 reported financials
Lee O'Neil	<a href="#">42060</a>	Oast House	105,200,000	21,288,689	118,600,000	13,400,000	Significant cost increases due to moratorium /political delays. Dev Sub Committee approval to progress redesign to accommodate NHS requirement. DSC approved 14/8 storeys on residential on 5 Jan 22 - at risk of call in by Staines Cllrs.
Lee O'Neil	<a href="#">42062</a>	Harper House Redevelopment	3,390,000	3,084,108	3,390,000	-	No change from Q2 reported financials
<b>Committee Total</b>			<b>303,126,600</b>	<b>53,116,496</b>	<b>317,662,370</b>	<b>14,535,770</b>	