

Corporate Policy & Resources Committee



20 April 2022

Title	2021/22 Revenue carry forwards to 2022/23
Purpose of the report	To make a decision
Report Author	Paul Taylor Chief Accountant
Ward(s) Affected	All Wards
Exempt	No
Corporate Priority	Community Affordable Housing Recovery Environment Service Delivery
Recommendations	The Committee is asked to agree the attached requests for 2021/22 revenue expenditure to be carried forward to 2022/23. Should the carry forwards exceed the underspend at year the Committee is asked to delegate the prioritisation of these requests to the Chair and Vice Chair of this Committee, along with the three members of MAT.
Reason for Recommendation	In accordance with our financial regulations, the Committee is asked to approve the requests for 2021/22 revenue expenditure carry forward into 2022/23.

1. Key issues

- 1.1 Subject to the yearend outturn report indicating that there is an underspend, the Committee is asked to approve the 2021/22 revenue expenditure items listed in Appendix A for carry over into 2022/23.
- 1.2 In the event that the request for carry forwards exceed the value of the final outturn, the Committee is asked to delegate the final decision to the Chair and Vice Chair of this Committee along with the three colleagues on MAT.

2. Options analysis and proposal

- 2.1 This is an annual process and if the outturn report for the year end (officers are currently working on the report) shows an overspend, this report will be withdrawn.
- 2.2 There are no other options to discuss, as each request needs to be evaluated and approved, or not by the Committee.

3. Financial implications

- 3.1 In aggregate, this means that £ 135,113 of 2021/22 revenue expenditure will be moved into 2022/23 and the relevant 2022/23 budgets will be adjusted.
- 3.2 There is an expectation that this expenditure will be fully spent by 30 June 2022.
- 3.3 At the end of the process, any unspent funds will be returned to the general fund.
- 4. Other considerations**
- 4.1 None.
- 5. Equality and Diversity**
- 5.1 Most requests will impact on the whole Borough, with the request for grants having more of an impact on our vulnerable residents.
- 6. Sustainability/Climate Change Implications**
- 6.1 By carrying forward the request for Green Initiatives, we will be ensuring that the Council has sufficient funds to deliver on the carbon reduction strategy.
- 7. Timetable for implementation**
- 7.1 All 2021/22 revenue expenditure carried forward, will be spent by 30 June 2022.

Background papers: There are none.

Appendices:

Appendix A – list of 2021/22 revenue expenditure items to be carried forward in to 2022/23.