

Treasury Management Prudential Indicators as at 31 March 2022

| KEY | | |
|-------------------------|---|--------------------|
| Exceed PI significantly | R | Not within target |
| Near but not within PI | A | Near target |
| Within or at PI level | G | At or below target |

| Performance Indicator | PI Level | 31/03/2022 | RAG Indicator | Comment |
|-----------------------|----------|------------|---------------|---------|
| | £m | £m | | |

Capital Financing Requirement

| | | | | |
|----------------------|-------|-------|---|-------------------------------------------------------------------------------------------------------------------------------------|
| CFR as at 31/03/2022 | 1,149 | 1,118 | G | Less than forecast for year Delays in planned capital projects due to COVID crisis has resulted in CFR below target at year end. |
|----------------------|-------|-------|---|-------------------------------------------------------------------------------------------------------------------------------------|

| | | | | |
|------------------------|-----------|-------|---|----------------------|
| Total outstanding debt | 1,144 | 1,122 | G | Less than CFR |
| Debt below CFR | CFR below | Yes | G | 'Internal' borrowing |

Liquidity risk indicator

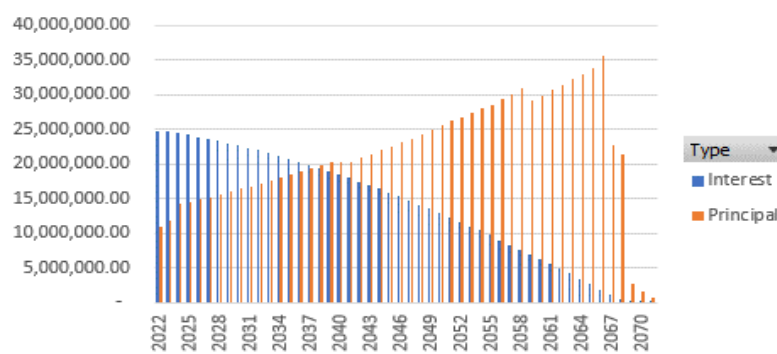
| | | | | |
|---------------------|----|----|---|----------------------------------------------------------------------------------|
| - cash availability | 20 | 53 | A | Money market funds are used to ensure instant access availability of up to £50m. |
|---------------------|----|----|---|----------------------------------------------------------------------------------|

Affordable borrowing

| | | | | |
|-----------------------|-------|-------|---|---------------------------------|
| Authorised limit | 1,450 | | | |
| Operational boundary | 1,350 | | | |
| Outstanding borrowing | | 1,122 | G | Less than the borrowing limits. |

Maturity Structure of Borrowing

| | Upper limit | £m | Proportion | |
|-----------------|-------------|----------------|-------------|---|
| Under 12 Months | 10% | (12) | 1% | G |
| 1 – 2 Years | 15% | (28) | 3% | G |
| >2 – 5 Years | 20% | (45) | 4% | G |
| >5 – 10 Years | 25% | (82) | 8% | G |
| >10 – 20 Years | 50% | (194) | 18% | G |
| >20 – 30 Years | 75% | (241) | 22% | G |
| >30 – 40 Years | 90% | (294) | 27% | G |
| >40 – 50 Years | 100% | (178) | 17% | G |
| Total | | (1,074) | 100% | |

PWLB repayment profile**Other**

| | | | | |
|----------------------------------|---------|--------|---|----------------------------------------------------------------------------------|
| Price Risk Indicator | £70m | £36m | G | Limit on principal invested beyond year end. |
| Standalone financial derivatives | Limited | None | G | Only used where demonstrated to reduce the overall level of the financial risks. |
| | £m | £m | | |
| 'Net Revenue Stream' | 13.3 | 8.5 | | The amount to be met from gov grants and local taxpayers. |
| Financing costs | 35.6 | 35.2 | | Debt-related costs |
| Financing as % of net revenue | 268% | 414% | G | |
| Investment properties - income | (53.7) | (53.3) | | |
| - Net of financing costs | (18.1) | (18.1) | | |