

Appendix 'A' Co-Tribe Report - Aamar Hussein

KPI Description	Method of calculating service delivery/ measurement period	Target KPI	Outcomes
Number of businesses introduced and renting space in the incubator	Reviewed every 3 (three) months	To be achieving the equivalent of £30psf after 1 year from when Covid-19 restrictions are removed.	Covid Restrictions in the UK were removed on the 18 th of March 2022. 6 of 9 offices have been rented achieving average of £43 sq/ft each – On target
Interaction / connection with visits to the incubator from the local community including schools / external	Reporting provided to include visitor organisation names and dates	6 monthly	In other locations we have had work experience/internships with businesses in the space for young people. This was curbed during COVID, we hope to relaunch this during the latter part of the year – Relaunching in coming months
Achieve the equivalent of £30 a sq/ft of rentable space (1 year after the restrictions from the pandemic cease)	Reporting to show price per sq/ft being paid for rented areas	Achieve the equivalent of £30 a sq/ft (£8,000 a month) of rentable space, reported on 6 monthly	<p>This calculation was made on rentable space being 3200 sq/ft.</p> $£96,000 / £30 = 3200 \text{ sq/ft}$ <p>Currently rentable space is 2116 sq/ft due to space being lost to toilet expansion, training room and comms room.</p> <ol style="list-style-type: none"> 1. Unless available rentable space is increased, gross revenue target is not

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			<p>possible. However, £ per sq/ft target is ahead of expectations.</p> <ol style="list-style-type: none"> 2. 6 out of an available 9 rooms have been rented achieving average of £43 sq/ft, with smaller rooms hitting £68 /sq/ft 3. 6 months after restrictions being lifted we are currently at £20.27 per sq/ft 4. Hotdesking revenue is currently behind target – this is now the focus with leafletting campaigns, open days and other marketing. <p>Based upon available space we are on target</p>
<p>Feedback from businesses renting space in the incubator</p>	<p>After year 1 of their rental or at the end of their rental time, whichever is soonest. To be provided at time of completion</p>	<p>An average satisfaction rate of at least 7 out of 10</p>	<p>Survey has not yet been carried out</p>

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Provision of mentors to support tenants.	At least 3 mentors from established businesses will be involved within the first 6 months of opening, and a minimum of 6 mentors after 12 months to be available at any one time.	Number of mentors available should not drop below the minimum criteria as stated.	Services to members have been provided by Pro-Actions, mentor based events will be ramped up over the coming months Currently behind on target
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Black text denotes information from Co Tribe

Blue text denotes commentary from the Economic Development Manager