



**Investment Benchmarking**  
**31 December 2022**

Spelthorne  
49 English Non-Met Districts Ave  
129 LAs Average

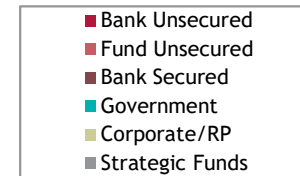
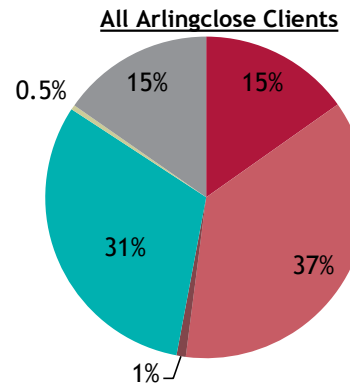
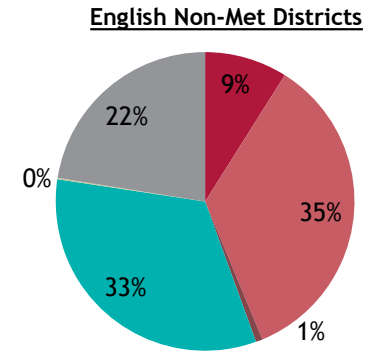
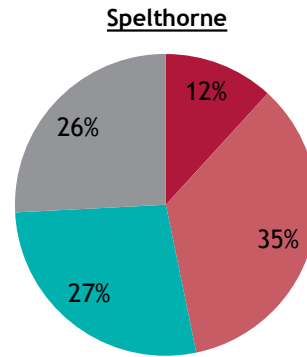
Internal Investments	£94.6m	£39.0m	£73.2m
Cash Plus & Short Bond Funds	£0.0m	£1.7m	£1.5m
Strategic Pooled Funds	£32.9m	£12.4m	£12.6m
<b>TOTAL INVESTMENTS</b>	<b>£127.5m</b>	<b>£53.1m</b>	<b>£87.3m</b>

<b>Security</b>			
Average Credit Score	4.96	4.42	4.41
Average Credit Rating	A+	AA-	AA-
Average Credit Score (time-weighted)	5.24	4.10	4.11
Average Credit Rating (time-weighted)	A+	AA-	AA-
Number of Counterparties / Funds	25	13	13
Proportion Exposed to Bail-in	63%	59%	60%

<b>Liquidity</b>			
Proportion Available within 7 days	43%	44%	49%
Proportion Available within 100 days	70%	67%	73%
Average Days to Maturity	22	47	14

<b>Market Risks</b>			
Average Days to Next Rate Reset	36	69	50
Strategic Fund Volatility	9.1%	5.5%	16.0%

<b>Yield</b>			
Internal Investment Return	2.78%	2.81%	2.80%
Cash Plus Funds - Income Return	-	0.89%	0.89%
Strategic Funds - Income Return	4.35%	3.89%	3.90%
<b>Total Investments - Income Return</b>	<b>3.19%</b>	<b>2.98%</b>	<b>2.93%</b>
Cash Plus Funds - Capital Gain/Loss	-	-1.17%	-1.29%
Strategic Funds - Capital Gain/Loss	-7.79%	-9.99%	-10.04%
<b>Total Investments - Total Return</b>	<b>1.18%</b>	<b>0.62%</b>	<b>1.35%</b>



**Notes**

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by size of investment, but averages across authorities are not weighted.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.