

## Calculation of the basic Council Tax for 2023/24

### Appendix 4

		15/02/2023
	£	£
<b>Total Service expenditure for the year</b>		60,345,800
Less Housing Benefit		<u>-21,556,000</u>
		38,789,800
Add		
Transfer to refurbishment reserve	1,037,100	
Revenue contribution to capital outlay	750,000	
Debt interest payable	24,334,100	
Minimum Revenue Provision	12,396,800	
Asset Supervision costs	630,000	
Landlord Costs	7,893,900	
Green initiatives	0	
Contribution to Revenue Reserves	0	
		<u>47,041,900</u>
<b>Gross Expenditure for the year</b>		<b>85,831,700</b>
Less		
Gross income for the year	-13,619,100	
Interest earnings	-2,400,000	
Income from assets acquisitions	-46,128,700	
Transfer from refurbishment reserves	-6,988,200	
Capitalisation of interest	-1,400,000	
Transfer from Earmarked Reserves	<u>-1,122,600</u>	
<b>Income for the year</b>		<b>-71,658,600</b>
		<u>14,173,100</u>
<b>The Council's net expenditure</b>		<b>14,173,100</b>
Less		
Retained share of business rates	-1,929,000	
Empty Property Premia	-500,000	
Revenue Support Grant	-91,000	
Non ring fenced grants	-874,900	
Core Spending Power Grant	-1,483,000	
National Non Domestic Rate Pool	-450,000	
Lower Tier Service Grant	-79,500	
New Homes Bonus	<u>-101,000</u>	
		-5,508,400
Estimated Deficit on the Collection fund		<u>100,000</u>
<b>Net sum to be recovered through Council Tax</b>		<b><u>8,764,700</u></b>
		<u>40,551</u>
<b>The Council's Band D tax base for 2021/22</b>		<b>40,551</b>
<b>Expressed per equivalent Band D property</b> <b>(8763900/40551)</b>		<b><u>216.14</u></b>