

Council



23 February 2023

Title	<i>Addendum – Capital Strategy 2023/24</i>
Purpose of the report	To approve the report and note one change to section 1.3
Report Author	<i>Paul Taylor Chief Accountant</i>
Ward(s) Affected	All Wards
Exempt	No
Corporate Priority	Community Affordable housing Recovery Environment Service delivery
Recommendations	Council is asked to approve the recommendations in the original report and note the change of emphasis in respect of opening sentence in paragraph 1.3 as restated below: Originally stated - During the ECM a significant amount of funding was secured from Homes for England totalling some £54.9m. Revised statement - That at the ECM Council support was secured to pursue significant funding from Homes England
Reason for Recommendation	<i>The above reflects the decisions made at the ECM on 2 February 2023.</i>

1. Summary of the report

1.1 This report seeks to clarify the situation on Homes England funding.

2. Key issues

2.1 In order to apply for Homes England Grant funding, the Council must become a Registered Provider (RP) and it takes at least 18 months to achieve this.

2.2 Once RP status has been obtained, then the Council can apply for funding.

2.3 At the ECM, Council gave approval for Officers to pursue this source of funding for future development projects.

3. Financial implications

- 3.1 There are none, until RP status has been obtained, then the council can apply for funds, i.e., no funds have been secured now.
- 4. Risk considerations**
- 4.1 As per the main report
- 5. Procurement considerations**
- 5.1 As per the main report
- 6. Legal considerations**
- 6.1 As per the main report
- 7. Other considerations**
- 7.1 As per the main report
- 8. Equality and Diversity**
- 8.1 As per the main report
- 9. Sustainability/Climate Change Implications**
- 9.1 As per the main report
- 10. Timetable for implementation**
- 10.1 As per the main report
- 11. Contact**
- 11.1 Paul Taylor p.taylor@spelthorne.gov.uk

Background papers: As per the main report

Appendices: There are none