

Calculation of the basic Council Tax for 2024/25				
Appendix 4				13/02/2024
				£
				£
Total Service expenditure for the year				62,540,700
	Less Housing Benefit			-21,556,000
				40,984,700
Add	Transfer to sinking fund reserve		833,900	
	Revenue contribution to capital outlay		0	
	Debt interest payable		24,933,100	
	Minimum Revenue Provision		12,918,600	
	Asset Supervision costs		650,000	
	Landlord Costs		6,968,600	
	Green initiatives		0	
	Contribution to Revenue Reserves		0	
				46,304,200
Gross Expenditure for the year				87,288,900
Less	Gross income for the year		-14,885,600	
	Interest earnings		-1,474,000	
	Income from assets acquisitions		-50,958,700	
	Transfer from sinking fund reserves		-2,850,000	
	KGE Interest		-761,900	
	SDS Interest		-16,000	
	Capitalisation of interest		-1,217,700	
	Transfer from Earmarked Reserves		-1,098,900	
Income for the year				-73,262,800
The Council's net expenditure				14,026,100
Less	Retained share of business rates		-1,929,000	
	Revenue Support Grant		-96,800	
	Non ring fenced grants		-874,900	
	Core Spending Power Grant		-1,884,000	
	National Non Domestic Rate Pool		-500,000	
	Lower Tier Service Grant		-12,300	
	New Homes Bonus		-101,500	
				-5,398,500
	Estimated Deficit on the Collection fund			100,000
Net sum to be recovered through Council Tax				8,727,600
The Council's Band D tax base for 2024/25				39,241
Expressed per equivalent Band D property				
(8763900/40551)				222.41