

RECOMMENDATION FROM THE CORPORATE POLICY AND RESOURCES COMMITTEE

2024-25 TREASURY MANAGEMENT STRATEGY – ADDENDUM RE: OPERATIONAL BOUNDARY AND AUTHORISED LIMIT FOR EXTERNAL DEBT

Corporate Policy and Resources Committee: 15 April 2024

The Corporate Policy and Resources Committee considered the following report at their meeting on 15 April 2024.

Corporate Policy and Resources Committee Recommendation

The Corporate Policy and Resources Committee **resolved** to

1. Note that on 1 April the approved Operational Boundary for external debt was breached.
2. Recommend to Council that the approved Operational Boundary for external debt be increased from £1,067m to £1,170m.
3. Recommend to Council that the approved Authorised Limit for external debt be increased from £1,167m to £1,270m.