

**Minutes of the Commercial Assets Sub-Committee  
5 August 2024**

**Present:**

Councillor L. E. Nichols (Chair)  
Councillor S.N. Beatty (Vice-Chair)

Councillors:

R. Chandler                      D. Saliagopoulos

**Substitutions:** Councillor M. Beecher

**Apologies:** Councillors A. Gale and H.R.D. Williams

**In Attendance:** Councillor K. Howkins

**11 Apologies for absence & substitutions**

Apologies were received from Councillor Gale and Councillor Williams.  
Councillor Beecher attended as substitute for Councillor Gale.

**12 Minutes**

The minutes of the meeting held on 01 July 2024 were agreed as a correct record.

**13 Disclosure of Interest**

Councillor Nichols advised that he was a Director of Knowle Green Estates Limited.

**14 Questions from members of the Public**

There were none.

**15 Urgent Actions**

There was one urgent item to discuss, due to its confidential nature this item was moved to the end of the agenda.

The Sub-Committee **resolved** to recommend that the Settlement of Dilapidations as set out in the report is progressed as an Urgent Action.

## **16 Forward Plan**

The Chair advised the Sub-Committee that he had requested a meeting with the Deputy Chief Executive and the Group Head – Assets to discuss the format and content for the standardised reports for the Sub-Committee

The Sub-Committee **resolved** to note the Forward Plan.

## **17 Exclusion of Public and Press (Exempt Business)**

It was proposed by Councillor Beatty, seconded by Councillor Beecher and **resolved** to exclude the public and press for the following agenda items, in accordance with paragraph 3 of part 1 of Schedule 12A of the Local Government Act 1972 (as amended) because it was likely to disclose information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because, disclosure to the public would prejudice the financial position of the authority in being able to undertake even-handed negotiations and finalizing acceptable contract terms.

## **18 Ashford Football Ground Surrender and New Lease**

The Sub-Committee consider a report on the surrender and regrant of the lease for Ashford Football Ground.

The Sub-Committee **resolved** to agree the recommendations as set out in the report.

## **19 New Letting 13th Floor Thames Tower**

The Sub-Committee considered a report on a new letting for the 13<sup>th</sup> Floor of Thames Tower.

The Sub-Committee **resolved** to agree the recommendations as set out in the report.

## **20 Commercial Portfolio Update**

The Sub-Committee received a verbal update on the rent collection, voids and arrears for the Commercial Portfolio.

The Sub-Committee **resolved** to note the update.

**The meeting ended at 14:05**