

Outline Budget 2025-26 Base Case

Appendix 3

05 December 2024

	2024-25	2024-25	note	2025-26	2026-27	2027-28	2028-29
	original £	Revised £		£	£	£	£
Gross Expenditure	62,573,900	63,118,100		63,991,500			
Less: Fees and Charges and Specific Grants (excl Housing)	(14,789,800)	(15,303,000)		(15,381,900)			
Less: Housing Benefits Grant	(21,556,000)	(21,556,000)		(21,556,000)			
<b>Net Service Expenditure:</b>	<b>26,228,100</b>	<b>26,259,100</b>		<b>27,053,600</b>	<b>25,490,600</b>	<b>26,368,500</b>	<b>27,133,800</b>
<b>Broken down by Committee</b>							
Corporate Policy & Resources Committee	11,024,900	11,024,900		10,896,300	6,000	258,000	
Business Infrastructure Committee	2,531,800	2,531,800		2,463,500			
Community Wellbeing & Housing Committee	5,768,700	5,799,700		6,031,200			
Environment & Sustainability Committee	6,902,700	6,902,700		6,755,600	817,000	(90,000)	
	<b>26,228,100</b>	<b>26,259,100</b>	<b>1</b>	<b>26,146,600</b>	<b>26,313,600</b>	<b>26,536,500</b>	<b>26,368,500</b>
Third party inflation	0	0		0	418,700	429,100	439,800
Fees & charges inflation	0	0		0	(211,200)	(216,500)	(221,900)
Fees & charges additional inflation	0	0		0	0	0	0
NI Increase to fund NHS	0	0		0	0	0	0
Pensions	0	0	<b>2</b>	0	0	50,000	
Pay award	0	0	<b>3</b>	0	634,300	650,200	666,400
Vacancy Freeze	0	0		(500,000)	0	0	
Cashable Savings Identified	0	0	<b>4</b>	(156,000)			
Business Improvements	0	0	<b>4</b>	0			
Green Initiatives	0	0	<b>4</b>	0			
Uplift in Leisure Centre Income	0	0	<b>5</b>	0	(603,400)	(300,500)	(85,600)
Diesel Fuel to HVO Fuel	0	0	<b>4</b>	0	10,000	10,000	0
Local Plan Costs Yr 2	0	0	<b>4</b>	0	210,000		
New CCTV Contract 2627	0	0	<b>4</b>	0	100,000		
Increases in procurement savings	0	0	<b>4</b>	0	(25,000)	(25,000)	
One off Growth bids 25.26 (removal in 26.27)	0	0		0	(435,000)	0	
Lapsed Growth bids base budgets	0	0		0	(43,500)	0	
<b>Service Expenditure</b>	<b>0</b>	<b>0</b>		<b>(656,000)</b>	<b>54,900</b>	<b>597,300</b>	<b>798,700</b>
<b>NET EXPENDITURE</b>	<b>26,228,100</b>	<b>26,259,100</b>		<b>25,490,600</b>	<b>26,368,500</b>	<b>27,133,800</b>	<b>27,167,200</b>
Investment Property Income per lease incl regen	(50,946,700)	(50,946,700)	<b>5</b>	(49,064,800)	(53,464,800)	(51,591,900)	(51,110,500)
Landlord Costs	6,827,600	6,827,600	<b>5</b>	7,865,400	7,889,900	3,707,500	6,942,900
Debt Interest payable	24,933,100	24,933,100	<b>5</b>	25,424,600	25,136,900	24,830,000	24,508,900
Minimum Revenue Provision	12,918,600	12,918,600	<b>5</b>	13,242,100	14,144,900	14,496,400	14,856,800
Set Aside	650,000	650,000	<b>5</b>	670,000	690,000	710,000	730,000
Capitalised Interest	(1,217,700)	(1,217,700)	<b>6</b>	0	0	0	0
Interest Cash Equiv.	(250,000)	(250,000)	<b>7</b>	(670,000)	(310,000)	(225,000)	(200,000)
LA & Other Loans Interest Rec	0	0	<b>7</b>	0	0	0	0
Interest Rec - Pooled Funds	(1,224,000)	(1,224,000)	<b>7</b>	0	0	0	0
Interest received on loans to KGE	(761,900)	(761,900)	<b>8</b>	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Interest received on loans to SDS	(16,000)	(16,000)	<b>8</b>	(10,000)	(7,000)	(4,000)	0
Cashflow Loan Interest to KGE	0	0		(42,000)	(38,000)	(30,000)	(20,000)
<b>NET EXPENDITURE AFTER INTEREST EARNINGS</b>	<b>17,141,100</b>	<b>17,172,100</b>		<b>21,405,900</b>	<b>18,910,400</b>	<b>17,526,800</b>	<b>21,375,300</b>
<b>Appropriation to/(from) Reserves:</b>							
Revenue Contributions to Capital Outlay	0	0		0	0	0	0
Housing Initiatives	(703,800)	(703,800)		(703,800)	0	0	0
Funding From Earmarked Reserves	(71,700)	(71,700)	<b>1</b>	(110,000)	0	0	0
Building Control Reserve	(5,700)	(5,700)	<b>1</b>	0	0	0	0
Planning Performance Agreement	(96,700)	(96,700)	<b>1</b>	(96,700)	(53,200)	(53,200)	(53,200)
Green Initiative Fund	(46,300)	(46,300)	<b>1</b>	(49,900)	(49,900)	(49,900)	(49,900)
BRR Retention - EcDev	(84,700)	(84,700)	<b>1</b>	0	0	0	0
Green Belt Fighting Fund	(90,000)	(90,000)		0	(210,000)	0	0
PDG Reserve	0	0		(50,000)	0	0	0
Sinking Fund Contributions	833,900	833,900	<b>9</b>	1,002,500	830,000	1,456,900	850,600
Sinking Fund (Funding)	(2,850,000)	(2,850,000)	<b>9</b>	(6,750,000)	(1,600,000)	0	(3,200,000)
<b>BUDGET REQUIREMENT</b>	<b>14,026,100</b>	<b>14,026,100</b>		<b>14,648,000</b>	<b>17,827,300</b>	<b>18,880,600</b>	<b>18,922,800</b>
Allocation from National Non-Domestic Rate pool	(500,000)	(500,000)	<b>10</b>	(750,000)	(500,000)	(500,000)	(500,000)
Retained Business Rates	(1,929,000)	(1,929,000)	<b>10</b>	(1,929,000)	(1,200,000)	(1,000,000)	0
Other Grants (Section 31 Grants formally used)	(874,900)	(874,900)	<b>10</b>	0	0	0	0
Section 31 Grants	0	0	<b>10</b>	(2,228,000)	(2,228,000)	(2,228,000)	(2,228,000)
Lower Tier Services Grant re Core Spending Power	(12,300)	(12,300)	<b>10</b>	(13,000)	(13,000)	(13,000)	0
Core Spending Power Guarantee Grant	(1,884,000)	(1,884,000)	<b>10</b>	(1,722,000)	(1,720,000)	(1,630,000)	0
Revenue Support Grant	(96,800)	(96,800)	<b>10</b>	(100,000)	(101,000)	(103,000)	0
New Homes Bonus Grant	(101,500)	(101,500)	<b>10</b>	(10,000)	0	0	0
<b>NET BUDGET REQUIREMENT</b>	<b>8,627,600</b>	<b>8,627,600</b>		<b>7,896,000</b>	<b>12,065,300</b>	<b>13,406,600</b>	<b>16,194,800</b>
Collection Fund (Surplus)/Deficit	100,000	100,000		100,000	180,000	180,000	0
<b>CHARGE TO COLLECTION FUND</b>	<b>8,727,600</b>	<b>8,727,600</b>		<b>7,996,000</b>	<b>12,245,300</b>	<b>13,586,600</b>	<b>16,194,800</b>
Tax base (net)	39,241	39,241	<b>11</b>	40,620	41,229	41,848	42,475
Council Tax rate	222.41	222.41	<b>11</b>	229.08	235.95	243.03	250.32
Council Tax yield	<b>8,727,600</b>	<b>8,727,600</b>		<b>9,305,200</b>	<b>9,728,100</b>	<b>10,170,300</b>	<b>10,632,500</b>
<b>DEFICIT/(SURPLUS)</b>	<b>0</b>	<b>0</b>		<b>(1,309,200)</b>	<b>2,517,200</b>	<b>3,416,300</b>	<b>5,562,300</b>

1,563,000  
32%  
(1,309,200)