

Calculation of the basic Council Tax for 2025/26					
Appendix 4					31/01/2025
				£	£
Total Service expenditure for the year					64,955,300
	Less Housing Benefit				-21,556,000
					43,399,300
Add	Transfer to sinking fund reserve			1,002,500	
	Revenue contribution to capital outlay			0	
	Debt interest payable			25,424,600	
	Minimum Revenue Provision			13,024,500	
	Asset Supervision costs			670,000	
	Landlord Costs			7,865,400	
	Interest Rent Deposits			31,000	
	Interest on Leases (IFRS16)			79,000	
	Capex Write Off (Housing Schemes)			8,710,000	
	Contribution to Revenue Reserves			0	
					56,807,000
Gross Expenditure for the year					100,206,300
Less	Gross income for the year			-16,618,200	
	Interest earnings			-670,000	
	Income from assets acquisitions			-49,064,800	
	Transfer from sinking fund reserves			-6,039,800	
	KGE Interest			-1,542,000	
	SDS Interest			-10,000	
	Capitalisation of interest			0	
	Transfer from Earmarked Reserves			-9,110,500	
Income for the year					-83,055,300
The Council's net expenditure					17,151,000
Less	Retained share of business rates			-1,929,000	
	Revenue Support Grant			-116,000	
	S31 Grant			-2,231,000	
	Core Spending Power Grant			-1,728,000	
	National Non Domestic Rate Pool			-750,000	
	Lower Tier Service Grant			0	
	NI Contribution Grant			-212,000	
	New Homes Bonus			-12,000	
					-6,978,000
	Estimated Surplus on the Collection fund				-876,700
Net sum to be recovered through Council Tax					9,296,300
The Council's Band D tax base for 2025/26					40,620
Expressed per equivalent Band D property					
(8763900/40551)					228.86