

Outline Budget 2025-26 Base Case							Appendix 1
							19 February 2025
	2024-25 original	2024-25 Revised		2025-26	2026-27	2027-28	2028-29
	£	£	note	£	£	£	£
Gross Expenditure	62,573,900	63,118,100		64,955,300			
Less: Fees and Charges and Specific Grants (excl Housing B	(14,789,800)	(15,303,000)		(16,618,200)			
Less: Housing Benefits Grant	(21,556,000)	(21,556,000)		(21,556,000)			
<b>Net Service Expenditure:</b>	<b>26,228,100</b>	<b>26,259,100</b>		<b>26,781,100</b>	<b>26,781,100</b>	<b>27,682,900</b>	<b>28,472,700</b>
<b>Broken down by Committee</b>							
Corporate Policy & Resources Committee	11,024,900	11,024,900		11,098,100	6,000	258,000	
Business Infrastructure & Growth Committee	2,531,800	2,531,800		2,509,800			
Community Wellbeing & Housing Committee	5,768,700	5,799,700		6,217,000			
Environment & Sustainability Committee	6,902,700	6,902,700		6,956,200	817,000	(90,000)	
	<b>26,228,100</b>	<b>26,259,100</b>	<b>1</b>	<b>26,781,100</b>	<b>27,604,100</b>	<b>27,850,900</b>	<b>27,682,900</b>
Third party inflation	0	0		0	437,800	448,700	459,900
Fees & charges inflation	0	0		0	(211,400)	(216,700)	(222,100)
Fees & charges additional inflation	0	0		0	0	0	0
NI Contribution Grant	0	0		0	0	0	0
Pensions	0	0	2	0	0	50,000	0
Pay award	0	0	3	0	639,300	655,300	671,700
Vacancy Freeze	0	0		0	0	0	0
Cashable Savings Identified	0	0	4	0	0	0	0
Business Improvements	0	0	4	0	0	0	0
Green Initiatives	0	0	4	0	0	0	0
Uplift in Leisure Centre Income	0	0	5	0	(603,400)	(300,500)	(85,600)
Diesel Fuel to HVO Fuel	0	0	4	0	10,000	10,000	0
Local Plan Costs Yr 2	0	0	4	0	210,000	0	0
New CCTV Contract 2627	0	0	4	0	100,000	0	0
Increases in procurement savings	0	0	4	0	(25,000)	(25,000)	0
One off Growth bids 25.26 (removal in 26.27)	0	0		0	(435,000)	0	0
Lapsed Growth bids base budgets	0	0		0	(43,500)	0	0
<b>Service Expenditure</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>78,800</b>	<b>621,800</b>	<b>823,900</b>
<b>NET EXPENDITURE</b>	<b>26,228,100</b>	<b>26,259,100</b>		<b>26,781,100</b>	<b>27,682,900</b>	<b>28,472,700</b>	<b>28,506,800</b>
Investment Property Income per lease incl regen	(50,946,700)	(50,946,700)	5	(49,064,800)	(53,464,800)	(51,591,900)	(51,110,500)
Landlord Costs	6,827,600	6,827,600	5	7,865,400	7,889,900	3,707,500	6,942,900
Debt Interest payable	24,933,100	24,933,100	5	25,424,600	25,136,900	24,830,000	24,508,900
Minimum Revenue Provision	12,918,600	12,918,600	5	13,024,500	13,941,396	16,101,422	16,500,222
Capex Write Off (Housing Schemes)	0	0	5	8,710,000	0	0	0
Set Aside	650,000	650,000	5	670,000	690,000	710,000	730,000
Interest Rent Deposits	0	0	6	31,000	0	0	0
Interest on Leases (IFRS16)	0	0	6	79,000	0	0	0
Capitalised Interest	(1,217,700)	(1,217,700)	6	0	0	0	0
Interest Cash Equiv.	(250,000)	(250,000)	7	(670,000)	(310,000)	(225,000)	(200,000)
Interest Rec - Pooled Funds	(1,224,000)	(1,224,000)	7	0	0	0	0
Interest received on loans to KGE	(761,900)	(761,900)	8	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Interest received on loans to SDS	(16,000)	(16,000)	8	(10,000)	(7,000)	(4,000)	0
Cashflow Loan Interest to KGE	0	0		(42,000)	(38,000)	(30,000)	(20,000)
<b>NET EXPENDITURE AFTER INTEREST EARNINGS</b>	<b>17,141,100</b>	<b>17,172,100</b>		<b>31,298,800</b>	<b>20,021,296</b>	<b>20,470,722</b>	<b>24,358,322</b>
<b>Appropriation to/(from) Reserves:</b>							
Revenue Contributions to Capital Outlay	0	80,000		0	0	0	0
Capital Fund	0	0		(1,442,600)	0	0	0
Housing Initiatives	(703,800)	(703,800)		(1,016,000)	0	0	0
Carry Forward Reserve	0	(31,000)		(225,600)	0	0	0
Funding From Earmarked Reserves	(71,700)	(71,700)	1	(653,500)	0	0	0
Building Control Reserve	(5,700)	(5,700)	1	0	0	0	0
Business Rates Equalisation Reserve	0	0	1	(2,827,500)	0	0	0
Planned Projects Reserve	0	0	1	(1,434,000)	0	0	0
Planning Performance Agreement	(96,700)	(96,700)	1	(95,600)	(53,200)	(53,200)	(53,200)
Green Initiative Fund	(46,300)	(46,300)	1	(50,900)	(50,900)	(50,900)	(50,900)
S106 Reserve	0	(80,000)	1	0	0	0	0
BRR Retention - EcDev	(84,700)	(84,700)	1	(94,000)	0	0	0
Green Belt Fighting Fund	(90,000)	(90,000)		0	(210,000)	0	0
PDG Reserve	0	0		(50,000)	0	0	0
New Schemes	0	0		(1,220,800)	0	0	0
Sinking Fund Contributions	833,900	833,900	9	1,002,500	830,000	1,456,900	850,600
Sinking Fund (Funding)	(2,850,000)	(2,850,000)	9	(6,054,400)	(1,600,000)	0	(3,200,000)
<b>BUDGET REQUIREMENT</b>	<b>14,026,100</b>	<b>14,026,100</b>		<b>17,136,400</b>	<b>18,937,196</b>	<b>21,823,522</b>	<b>21,904,822</b>
Allocation from National Non-Domestic Rate pool	(500,000)	(500,000)	10	(750,000)	(500,000)	(500,000)	(500,000)
Retained Business Rates	(1,929,000)	(1,929,000)	10	(1,929,000)	(1,200,000)	(1,000,000)	0
NNDR Tariff Payment	0	0	10	0	0	0	0
Section 31 Grants	0	0	10	(2,231,000)	(2,231,000)	(2,231,000)	(2,231,000)
Other Grants (Section 31 Grants formally used)	(874,900)	(874,900)	10	0	0	0	0
Lower Tier Services Grant re Core Spending Power	(12,300)	(12,300)	10	0	0	0	0
Core Spending Power Guarantee Grant	(1,884,000)	(1,884,000)	10	(1,728,000)	(1,480,000)	(1,211,000)	0
Revenue Support Grant	(96,800)	(96,800)	10	(116,000)	(100,000)	(102,000)	0
New Homes Bonus Grant	(101,500)	(101,500)	10	(12,000)	0	0	0
National Insurance Contribution Grant	0	0	10	(197,400)	0	0	0
<b>NET BUDGET REQUIREMENT</b>	<b>8,627,600</b>	<b>8,627,600</b>		<b>10,173,000</b>	<b>13,426,196</b>	<b>16,779,522</b>	<b>19,173,822</b>
Collection Fund (Surplus)/Deficit	100,000	100,000		(876,700)	180,000	180,000	0
<b>CHARGE TO COLLECTION FUND</b>	<b>8,727,600</b>	<b>8,727,600</b>		<b>9,296,300</b>	<b>13,606,196</b>	<b>16,959,522</b>	<b>19,173,822</b>
Tax base (net)	39,241	39,241	11	40,620	41,229	41,848	42,475
Council Tax rate	222.41	222.41	11	228.86	235.50	242.33	249.35
Council Tax yield	8,727,600	8,727,600		9,296,300	9,709,400	10,140,800	10,591,400
<b>DEFICIT/(SURPLUS)</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>3,896,796</b>	<b>6,818,722</b>	<b>8,582,422</b>