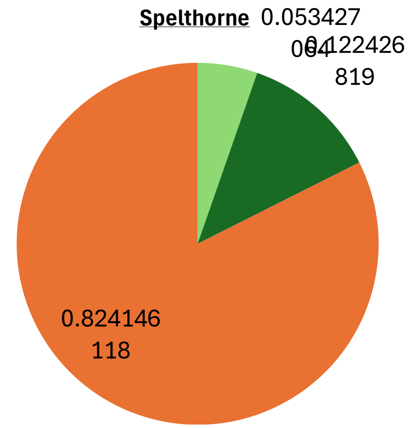
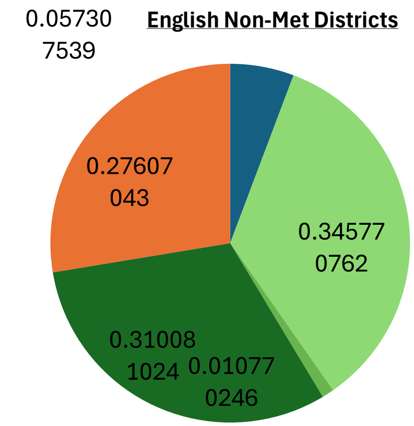
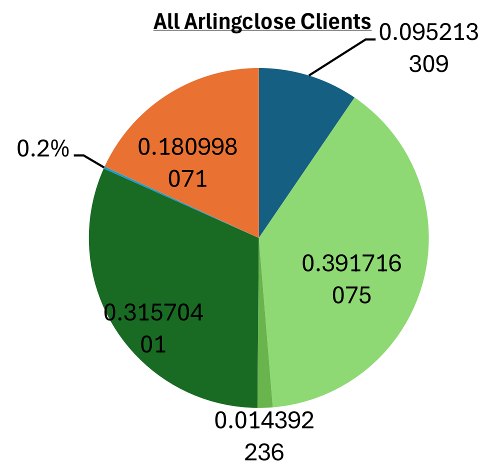
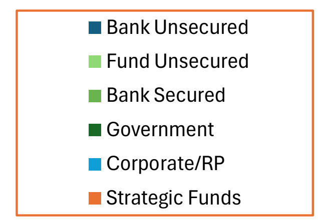
Investment Benchmarking
30 September 2024

	Spelthorne	45 English Non-Met Districts Average	124 LAs Average
Internal Investments	£7.2m	£29.7m	£60.1m
Cash Plus & Short Bond Funds	£0.0m	£1.1m	£0.8m
Strategic Pooled Funds	£33.4m	£12.1m	£10.7m
TOTAL INVESTMENTS	**£40.6m**	**£42.9m**	**£71.6m**
Security			
Average Credit Score	4.83	4.62	4.60
Average Credit Rating	A+	A+	A+
Average Credit Score (time-weighted)	4.81	4.31	4.39
Average Credit Rating (time-weighted)	A+	AA-	AA-
Number of Counterparties / Funds	14	12	12
Proportion Exposed to Bail-in	30%	60%	61%
Liquidity			
Proportion Available within 7 days	5%	42%	50%
Proportion Available within 100 days	18%	62%	71%
Average Days to Maturity	15	52	11
Market Risks			
Average Days to Next Rate Reset	30	70	51
Strategic Fund Volatility	6.6%	2.7%	3.3%
Yield			
Internal Investment Return	5.01%	4.92%	4.91%
Cash Plus Funds - Income Return	-	3.66%	3.86%
Strategic Funds - Income Return	5.06%	4.94%	5.10%
Total Investments - Income Return	**5.05%**	**4.85%**	**4.90%**
Cash Plus Funds - Capital Gain/Loss	-	2.38%	2.32%
Strategic Funds - Capital Gain/Loss	9.14%	2.39%	1.66%
Total Investments - Total Return	**12.57%**	**5.88%**	**5.42%**









Notes

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by size of investment, but averages across authorities are not weighted.
- Pooled fund returns are 1-year to the end of the quarter.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.