

Appendix A

Net Revenue Budget Monitoring - 2024/25			
As at end of 31 MARCH 2025			
	2024/25 Budget Revised	2024/25 Actuals Outturn	2024/25 Variance of Actual from Revised Bgt
	£	£	£
Gross Expenditure	63,118,100	66,210,068	3,091,968
Less Housing Benefit grant	(21,821,000)	(19,957,603)	1,863,397
Less Specific fees and charges income	(15,038,000)	(27,426,983)	(12,388,983)
Net Expenditure - broken down as below	26,259,100	18,825,482	(7,433,618)
Corporate Policy & Resources	11,024,900	7,632,661	(3,392,239)
Community Wellbeing & Housing	5,799,700	3,526,193	(2,273,507)
Business Infrastructure & Growth	2,531,800	3,111,837	580,037
Environment & Sustainability	6,902,700	4,554,791	(2,347,909)
NET EXPENDITURE AT SERVICE LEVEL	26,259,100	18,825,482	(7,433,618)
Investment Property Income	(46,533,000)	(45,297,625)	1,235,375
Regeneration Property Income	(4,413,700)	(4,854,541)	(440,841)
Landlord Costs	6,827,600	6,729,629	(97,971)
Interest Earnings	(1,490,000)	(2,184,875)	(694,875)
Sale of investment Loss / (Gain)	-	(214,540)	(214,540)
Debt Interest Payable	24,933,100	25,936,530	1,003,430
Minimum Revenue Provision	12,918,600	12,706,707	(211,893)
Set Aside	650,000	650,000	-
Capitalisation of Interest on Development Properties	(1,217,700)	(211,485)	1,006,215
Interest KGE	(761,900)	(938,299)	(176,399)
NET EXPENDITURE AFTER INTEREST EARNINGS	17,172,100	11,146,983	(6,025,117)
Appropriation from Reserves			
Reserves - Revenue Contributions to Capital Outlay	80,000	357,466	277,466
Sinking fund contributions	833,900	1,250,870	416,970
Release of funding from sinking funds	(2,850,000)	(2,850,000)	-
BUDGET REQUIREMENT	15,236,000	9,905,319	(5,330,681)
Grants			
Revenue Support Grant (RSG)	(96,800)	(96,777)	23
New Homes Bonus	(101,500)	(101,530)	(30)
Core Spending Power Guarantee	(1,884,000)	(1,883,082)	918
Lower Tier Services Grant	(12,300)	(13,467)	(1,167)
BSG Admin Rec & Debt Recovery	-	(8,103)	(8,103)
Flood and Storm Relief	-	(8,268)	(8,268)
National Non-Domestic Rates			
NNDR Sec 31 Grant	-	(2,848,881)	(2,848,881)
Other Grants	(874,900)	(874,900)	-
Retained Business Rates	(1,929,000)	(1,929,000)	-
Levy	-	(16,177)	(16,177)
Share from Surrey business rates pool	(500,000)	64,626	564,626
Subtotal NNDR	(3,303,900)	(5,604,332)	(2,300,432)
Contributions to Reserves			
Carry Forward Reserve	-	47,800	47,800
Earmarked Reserves (Revenue Grants non-specific)	-	2,966,457	2,966,457
White House	-	34,523	34,523
Harper House	-	13,897	13,897
CIL Reserve	-	5,832	5,832
S106 Reserve	-	3,727,506	3,727,506
Business Rates Retention (BRR)	-	46,357	46,357
Contributions from Reserves			
Housing Initiatives	(703,800)	(703,800)	-
Carry Forward Reserve	(31,000)	(31,000)	-
Bridge Street Reserve	-	(405)	(405)
Earmarked Reserves	(71,700)	(156,391)	(84,691)
Building Control Reserve	(5,700)	(13,400)	(7,700)
Business Rates Equalisation	-	(286,050)	(286,050)
Planning Performance Agreement	(96,700)	(77,595)	19,105
Green Initiative Fund	(46,300)	(70,535)	(24,235)
CIL Reserve	-	(1,433,136)	(1,433,136)
Bronzefield Reserve	-	(105,561)	(105,561)
S106 Reserve	(80,000)	(80,472)	(472)
Business Rates Retention (BRR)	(84,700)	(23,880)	60,820
Green Belt Fighting Fund	(90,000)	(281,200)	(191,200)
NET BUDGET REQUIREMENT	8,627,600	5,768,708	(2,858,892)
General Fund Reserves- Supplementary Estimate			-
Collection Fund (Surplus)/deficit	100,000	(153,473)	(253,473)
Income from Council Tax	(8,727,600)	(8,727,600)	-
Net Position - Over/ (Under) budget	-	(3,112,366)	(3,112,366)