

CALCULATION OF THE BASIC COUNCIL TAX FOR 2017/18			
FOR SPELTHORNE'S OWN EXPENDITURE			
The Council's Tax Base for 2016/17			38,908.79
		£	£
Expenditure for the year			59,385,800
Add	Transfers to Refurbishment Reserve		700,000
	Debt Interest Payable		8,307,000
	Minimum Revenue Provision		4,482,100
Gross Expenditure for the year			72,874,900
Less:	Gross Income for the year	59,683,900	
	Interest on Balances	900,000	
	Transfers from Earmarked Reserves	0	
	New Homes Bonus	1,530,900	
			62,114,800
The Councils net expenditure			10,760,100
Less:	Retained Share of Business rates Non-Domestic Rates	3,009,000	
	Revenue Support Grant	96,000	
			3,105,000
	Estimated surplus on Collection Fund from Council Tax Collections	167,493	167,493
Net Sum to be recovered through Council Tax			7,487,607
Expressed per equivalent Band D property (ie divided by 38,308.21)			£192.44